

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the TRI CITY WATER & SANITARY AUTHORITY will be held on JUNE 10, 2026 at 6:30 pm at 215 N Old Pacific Hwy, MYRTLE CREEK, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the TRI CITY WATER & SANITARY AUTHORITY Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 215 N OLD PACIFIC HWY, MYRTLE CREEK, OR, between the hours of 7:30 a.m. and 4:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount 2024-25	Adopted Budget 2025-26	Approved Budget Next Year 2026-27
Beginning Fund Balance/Net Working Capital	6,789,267	6,912,329	7,042,280
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	2,610,196	2,535,020	2,612,325
Federal, State and All Other Grants, Gifts, Allocations and Donations	49,934	640,000	5,720,000
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	1,135,940	1,417,672	2,532,275
All Other Resources Except Property Taxes	409,161	243,190	165,840
Property Taxes Estimated to be Received	142,878	184,442	192,029
<b>Total Resources</b>	<b>11,137,376</b>	<b>11,932,653</b>	<b>18,264,749</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Personnel Services	899,657	1,174,275	1,227,295
Materials and Services	721,758	895,852	1,017,674
Capital Outlay	534,237	2,619,500	7,877,500
Debt Service	207,946	207,222	205,922
Interfund Transfers	1,135,940	1,417,672	2,532,275
Contingencies	-	60,000	32,000
Special Payments	-	-	-
Unappropriated Ending Balance and Reserved for Future Expenditure	7,679,649	5,558,132	5,372,083
<b>Total Requirements</b>	<b>11,179,187</b>	<b>11,932,653</b>	<b>18,264,749</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM \***

Name of Organizational Unit or Program FTE for that unit or program			
Water	4,059,702	5,185,724	5,409,324
FTE	4.5	4.5	4.5
Sanitary	4,929,654	5,529,094	11,380,340
FTE	3.5	3.5	3.5
Not Allocated to Organizational Unit or Program	2,189,831	1,217,835	1,475,085
FTE	0	0	0
<b>Total Requirements</b>	<b>11,179,187</b>	<b>11,932,653</b>	<b>18,264,749</b>
<b>Total FTE</b>	<b>7</b>	<b>8</b>	<b>8</b>

There are no significant changes in activities or sources of financing

**PROPERTY TAX LEVIES**

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit .7378 per \$1,000)	.7378	.7378	.7378
Local Option Levy			
Levy For General Obligation Bonds			

**STATEMENT OF INDEBTEDNESS**

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$160,000	
Other Bonds	\$548,845	
Other Borrowings	\$0	
<b>Total</b>	<b>\$708,845</b>	